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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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I have recently read the proposed regulation of the leverage of retail trading accounts and with all due respect, I think y'all are out of your minds.

You are trying to regulate all the small traders out of the business, and its wrong, and it will remove one of the most appealing aspects of the forex market.

These proposed changes would make it unrealistic for anyone but the wealthy to engage in trading forex in the United States.

This would force the little guy to go to offshore brokerages that are for the most part totally unregulated; what good would that do the public?

The regulations you have already put in place (FIFO, no hedging, *already* limiting leverage down to 100%, blah, blah, ect., ect.) have only made one of the easiest trading forums more complicated and less profitable.

Why don't you relegate your regulations to preventing fraudulent and fly by night brokerages from scamming the public instead of trying to squeeze the public out of it all together.

By placing the U.S. forex brokerages under the oversight of the CTFC, steps have been taken to protect the American public, but being successful at it doesn't require

making a multitude of rules but rather the balanced enforcement of a few beneficial rules.

Please just leave it alone, if you keep going you're only going to fix it 'til its broken.

Yours truly,
Lloyd Freeman