

From: glen@olywa.net
Sent: Tuesday, April 13, 2010 2:34 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Speculative Position Limits on Energy

Glen Anderson
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April 13, 2010

David Stawick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick:

I STRONGLY SUPPORT the CFTC's Proposed Federal Speculative Position Limits.

This rule will reestablish speculative position limits on major energy commodities. It will stabilize the marketplace and help prevent future price bubbles.

The CFTC must quickly approve a strong rule to protect America's struggling economy. Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions that pushed the price of gasoline well past \$4 per gallon in 2008 by gambling on oil and continue to profit at every American's expense.

Rampant oil speculation by large Wall Street trading firms has resulted in extreme volatility in energy markets and unwarranted price spikes in recent years. Given that supplies are at record highs and demand remains weak, fundamentals cannot explain recent price hikes and destructive price swings. Unless the CFTC adopts the proposed rule, markets will continue to fluctuate wildly.

YOU ARE RESPONSIBLE FOR PROTECTING THE PUBLIC INTEREST. PLEASE PROTECT US FROM THE GREEDY SPECULATORS.

Sincerely,

Glen Anderson
3604919093