

**From:** Scott Johnstone <scottstone\_2@hotmail.com>  
**Sent:** Thursday, January 14, 2010 1:52 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hi, I would like to voice my opinion and say that I oppose this proposed new regulation of 10:1 leverage as I feel it is up to the individual trader to decide what leverage they should use. It is absolutely ridiculous to do this. Let traders make up their own mind and access the risk or leverage they want to use take on themselves.

We don't need government's to hold our hand and put restrictions like this in place. We are not babies, we can make our own choices. If the government wants to keep the average joe from losing his shirt then they need to make the brokers advertise the risks involved in trading the forex market a lot more. That is it.

And reducing the leverage isn't going to decrease the risk involved in trading, that just means the average joe has to fork out more money into his account in order to trade and losing say \$5000 instead of \$500, it is going to cost a lot more in learning the lessons that all beginning traders must learn when trading the forex market. I don't see how this new proposal is going to do one good thing for the average trader or anybody else. **I completely oppose this new proposed 10:1 regulation, it's foolish.**

Scott J.

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