

**From:** M. Ramirez <destinylives52@yahoo.com>  
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**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I am against the limitation of leverage in Spot FX to 10:1. No one engaged in this type of speculation is a child. We are all adults and know how risky FX can be. The same can be said of stocks, gold, oil, etc.; but I don't see you limiting how much investors/traders risk.

If you want to help traders/investors in the SFX market, investigate the slippage that happens too often when waiting for an order to be accepted. Investigate the platforms that seem to go offline at times when there is much opportunity to make money.

Limiting how much we can leverage is like telling a gambler he can only bet \$5 at roulette, and yet you don't do anything about the magnetized wheel.

Let us determine for ourselves how much we are comfortable risking.

MBR