

From: Claude PIOLET <piolet.claude@wanadoo.fr>
Sent: Thursday, January 21, 2010 2:23 AM
To: secretary <secretary@CFTC.gov>
Subject:

Hello,

After having read an email concerning your intention to change the leverage max to 1:10 instead of 1:100 i send this to the secretary:

there will be no use to trade currencies in the USA if you do this regulation!

why?

this market is so difficult to trade because of the volatility that there is no possibility to make business on a 1:10 basis.

After 3 years working with the USA that will be an end.

Best regards
Claude Piolet
European not living in the USA
Regulation of Retail Forex' identification number RIN 3038-AC61