

From: harrahphotoman@gmail.com
Sent: Tuesday, April 13, 2010 12:54 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Speculative Position Limits on Energy

Ken Roper
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April 13, 2010

David Stawick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. The American family is in trouble -- we are way over our heads in debt (as a nation) and we are taxed to the breaking point. We MUST do everything in our power to lower energy costs and give our families and business a break!

Oil speculation by large Wall Street trading firms has resulted in volatility in energy markets and price spikes in recent years. Supplies are at record highs and demand remains weak and there is NO reasonable explanation for price hikes and destructive price swings. Unless the CFTC adopts the proposed rule, markets will continue to fluctuate wildly.

Position limits existed in energy markets until 2001 and currently apply to agricultural commodities. CFTC should use its existing experience to regulate position limits of speculators and prevent excessive concentration in the energy markets, while ensuring that exemptions to these limits afforded to real physical players such as fuel cooperatives, public utilities, truckers and airlines are not exploited by big banks and billionaire investors.

Sincerely,

Ken Roper
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