

From: Holee Whoo <blooboo@live.com>
Sent: Thursday, January 21, 2010 1:58 AM
To: secretary <secretary@CFTC.gov>
Subject: RIN 3038-AC61

I've read about the proposed regulation to change the leverage in Forex to 10:1. I believe this is the wrong way to tackle the problem of people who have lost money in Forex. I've tried various demo platforms and saw that EVERY platform I tried shows you the profits and losses on your positions in real time. The ONLY way that you can lose your shirt in that kind of situation in my opinion is if someone is in flat denial. I've spent 18 months trying to develop a method to trade Forex profitably. And I believe I'm very close to becoming profitable. However, when testing methods, I want to use the smallest amounts of money. Lowering the leverage to such an amount makes it impossible to use small amounts of money to gain experience. How can you gain experience without using real money? I now have a micro lot account with an off-shore broker. The stock market is simply not the same because it does not operate 24 hours a day. The trading gaps will not allow you to trade with moving averages. Also, if you have a full time job, you cannot easilly day trade stocks. Please don't take Forex trading as a legitimate trading vehicle. If someone used a calculator, they would see the tremoundous amount of flexibility you have with micro and mini lot accounts.

Sincerely,
Joel Doucet

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