

From: Vyacheslav Kuleshov <k.v@me.com>
Sent: Thursday, January 21, 2010 1:43 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

I live in Russia and I have trade account in Interbank FX (USA).

My opinion in connection with reducing leverage on retail forex market is NO. I trade FOREX more than tree years and I clearly understand, that the main reasons why some traders lose their money are bad strategy, bad money management and traders psychology. Leverage is not the reason.

Regards,
Vyacheslav Kuleshov

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