

From: Norm Hill <normhill@iprimus.com.au>
Sent: Thursday, January 21, 2010 1:36 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir
re **RIN 3038-AC61**

I have an account with Interbank FX

Your proposed regulation to the leverage in retail forex customer accounts for a 10-to-1 limitation smacks of a bureaucratic dictate one would expect from either an east european country or an asian one !

We have the right and freedom to choose our own amount of leverage that is appropriate for our risk management.
Furthermore, this would drive a lot of traders to overseas brokers whose countries have more sensible regulators.

Please reject this proposal and maintain our basic right of choice.

Thankyou
Norman Hill