

**From:** Giorgio Ferraro <giorgio.ferraro@ymail.com>  
**Sent:** Saturday, January 16, 2010 2:03 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

RIN 3038-AC61

Dear Sirs,  
I'm happy to hear you care of traders' health. The forex brothelhood is in much need of a cold, even freezing shower. But please do not goo too far. There are good people out there needing a high leverage for working out their plans. You may chose to impose some difficulties, but you can't sacrifice them just like that, they do not deserve it, nor other parties deserve such a dramatic effort to rescue them from silliness. Look for the golden mean. Isn't that 1:50? You should force more information about what is leverage, its perils etc. Request that such informational material is clear and scaring enough and do require it is signed by anyone who is intentioned to open a trading account. Please regulate - and please rememeber that regulating is by no means done by the axe.

Best Regards

Giorgio Ferraro