

From: Kelvin Yoong <lkyoong@gmail.com>
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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

With regards to the above new proposed regulation to change the leverage requirements from 100:1 to 10:1

I feel this is an unnecessary regulation and will hurt the forex market in general. Currently the changes to limit the maximum leverage to 100:1 was most welcomed and helped to remove would be gamblers or high rollers from the forex market.

Please leave the maximum leverage at 100:1 as this is good enough to keep a reasonable margin in the forex trader's accounts. For lower leverage like 50:1 to 25:1, you can leave that to the banks to provide this choice to their customers instead of imposing a new regulation.

Thank you for reading.