

From: Michael Margolese <shalom.michael@gmail.com>
Sent: Thursday, January 21, 2010 1:14 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Sir or Madam,

I am an active Forex trader and I am strongly opposed to the proposed changes to the leverage and margin requirements for retail forex brokers.

To be brief with this proposal I will be forced out of the market and will no longer be able to trade profitably.

Please do not change the rules anymore. I am fully aware of the risks of forex trading and have accounted for those risks in my trading systems and models.

Thank You,
Michael Margolese
Principal Engineer
Tenuvah Designs
<http://www.tenuvahdesigns.com>