

From: lum kim foong <kimfoonglum@yahoo.com>
Sent: Thursday, January 21, 2010 1:14 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail Forex

RIN 3038-AC61

Dear Sir/Madam,

I strongly oppose the new proposed regulation of maximum allowable leverage is reduced to 1:10. as trader, it is always our right to be allowed to choose the degree of risk and leverage percentage per our trading style or strategy.

As enforcement of this new proposed regulation will only force traders from US transfer their fund out of US, where i do not think will do any good at all. Since other region is still practice higher allowable leverage ratio.

I sincerely hope that CFTC would not enforce the 1:10 max leverage regulation.

best regards
kim foong (Malaysia)