

**From:** A M <doodboy@gmail.com>  
**Sent:** Thursday, January 21, 2010 1:14 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear CFTC,

I am a retail trader and I am strongly opposed to the 10:1 leverage proposal by the CFTC. This regulation/requirement will drive many of the “smaller guys” out of the markets entirely or to offshore (ie unregulated) brokers resulting in increase probability of emergence of scamming brokers. Just as what happened after FIFO rule introduced previously, which lead retail traders to moved to offshore brokers and lot of them suffered losses because of it.

The liquidity provided by retail traders increase the efficiency of the markets. Removing them, or unfairly pricing them out of the markets will result in increased price volatility overall and decrease the efficiency of the markets which is bad for everyone.

Please reconsider this proposal.

Thank you

Adam Mason