

**From:** Paul Langley <retirewithpaul@gmail.com>  
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**To:** secretary <secretary@CFTC.gov>  
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I was asked to include this identification number:

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I will be brief, as I know you're being bombarded with emails.

I have been trading forex for years. □ I know that there are many people who use too much leverage in trading forex. □ These are the people I call "gamblers". □ They're looking to strike it rich, quickly and with very little effort. □ Quite frankly, losing money in this scenario is hopefully a good learning lesson.

On the other hand, there are those of us who rarely use more than a 2:1 leverage. □ We are the long-term "investors". □ But, when the markets are moving against you, you need "room to breathe". □ This is especially the case with certain currency pairs (i.e., GBP/USD) which bounce around a lot.

So, it is my hope that we can keep the 100:1 leverage. □ Please do not drop to 10:1. □ This would not stop Forex trading. □ This would only stop forex trading in the US. □

Thanks,

Paul