

**From:** jsolomon42@yahoo.com  
**Sent:** Tuesday, April 13, 2010 9:44 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Speculative Position Limits on Energy

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JAMES SOLOMON  
6835 CASTLE COURT  
MUEFEEESBORO, TN 37129-8287

April 13, 2010

David Stawick  
Secretary, Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Dear Mr. Stawick:

DAVID,  
IT IS LOOKING LIKE WE ARE IN FOR ANOTHER ROUND OF \$4.00 A GALLON GAS THIS  
SUMMER.

I FIND IT HARD TO BELIEVE THAT YOU AND THE PEOPLE IN OUR GOVERNMENT WANT  
WHAT HAPPENED THE LAST TIME TO HAPPEN AGAIN.

OUR ECONOMY ALMOST COLLAPSED AND THE GOVERNMENT HAS SPENT MONEY THAT IT  
DOES NOT HAVE LIKE CRAZY TRYING TO PUMP THINGS BACK UP AND NOW FOR YOU AND  
CONGRESS TO LET THAT HAPPEN AGAIN IS SIMPLY CRAZY ON ALL OF YOUR PARTS. I

am writing in support of the CFTC's Proposed Federal Speculative Position  
Limits that will reestablish speculative position limits on major energy  
commodities. This rule will provide stability to the marketplace and help  
prevent future price bubbles. The CFTC must quickly approve a strong rule  
to protect America's struggling economy. Wall Street's speculative  
trading in oil not only hurts the economy, but hurts every American who  
pays excessive prices at the pump, for groceries, home heating oil and  
everything related to transportation.

Our tax dollars were used to bail out large Wall Street firms when they  
were on the brink of bankruptcy. It is these same institutions that  
pushed the price of gasoline well past \$4 per gallon in 2008 by gambling  
on oil and continue to profit at every American's expense.

Rampant oil speculation by large Wall Street trading firms has resulted in  
extreme volatility in energy markets and unwarranted price spikes in  
recent years. Given that supplies are at record highs and demand remains  
weak, fundamentals cannot explain recent price hikes and destructive price  
swings. Unless the CFTC adopts the proposed rule, markets will continue to  
fluctuate wildly.

Position limits existed in energy markets until 2001 and currently apply  
to agricultural commodities. CFTC should use its existing experience to  
regulate position limits of speculators and prevent excessive

concentration in the energy markets, while ensuring that exemptions to these limits afforded to real physical players such as fuel cooperatives, public utilities, truckers and airlines are not exploited by big banks and billionaire investors.

Energy consumers desperately need stability in the marketplace. I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

JAMES SOLOMON  
6154593572