

From: Ryan Hunt <ryanhunt@hugllc.com>
Sent: Thursday, January 21, 2010 12:42 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RE: **RIN 3038-AC61**

I am against limiting the maximum leverage on FOREX trading to 10:1. The currency markets change in much smaller percentages than the stock markets. There is no doubling or tripling of value in currencies like you can see in stocks. Likewise, currencies aren't at much risk of going to zero like an equity. In order for me to trade in FOREX and make a healthy return on small movements, I need better leverage than 10:1. I prefer 100:1 and I will remain vocal about it.

Regards,
-Ryan Hunt
Pine River, MN