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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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Regarding proposed changes to leverage requirements

I believe that it should be up to the individual investor to determine which level of leverage is appropriate for his/her situation. It would be a great detriment to me as a trader and to the competitiveness of the US forex market if these proposed leverage reductions would come to pass. Many investors/traders, including myself, would in such a situation be inclined to seek out a market, most likely outside of the United States, that offer better trading conditions. The current regulation that sets minimum capital requirements for forex brokers go a long way to protect investors and there is simply no need what so ever to impose stricter margin requirements.

Best regards,
Thomas Bengtsson