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Sent: Friday, January 15, 2010 11:49 PM
To: secretary <secretary@CFTC.gov>
Cc: drmalchow@hotmail.com
Subject: Regulation of Retail Forex

I believe the changing or regulating the leverage rule to retail traders down to 10:1 is not in the benefit of the retail trader. I am strongly opposed to your thinking of changing this rule... Please keep it as it is...

Dr. Daniel Malchow

NFA REQUIRED RISK DISCLAIMER:

Trading Spot/OTC Foreign currencies involves substantial risk and there is always the potential for loss. Your trading results may vary. Because the risk factor is high in Forex exchange market trading, only genuine "risk" funds should be used in such trading. If you do not have the extra capital that you can afford to lose, you should not trade in the Foreign exchange markets.

Nothing I have written is an offer to Buy, Sell or Hold any currencies. I am a member of NFA (No. 0379141) and regulated by CFTC.