

**From:** Gabriel Forest <forestgabe@gmail.com>  
**Sent:** Thursday, January 21, 2010 12:15 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To whom it may concern, I can't imagine that those who are trying to over-regulate the Forex Market have ever traded forex themselves.

- 1) With your first-in first-out and anti-hedging rules, you have effectively prevented me from being able to do any short term trading while holding on to my long term investments.
- 2) By de-leveraging my positions, you force traders to put too much money with one broker, effectively causing us to be overexposed to that broker, who could go belly-up at any time.

I find it ironic and depressing that in a country that has prospered because of free markets, I am being forced to send my money to overseas brokers in order to make sensible investments. This government interference is only going to hurt those you are trying to help.

Please reconsider these rash and unsound regulations!

Thank you  
~gabe forest, retail forex investor