

From: Haydn Stevenson <haydnstevenson@gmail.com>
Sent: Thursday, January 21, 2010 12:13 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr Stawick,

I would like to strongly oppose the proposed RIN 3038-AC61 regulations of lowering the leverage to 10:1.

As investors/traders we are well aware of the risk and deserve to make our own choice whether to accept it or decline, as well as accept responsibility for any losses that occur. That is part of being a thinking, reasoning adult.

If this regulation is legislated the US brokers will lose a phenomenal amount of business as retail clients move all of their funds to offshore brokers who are not bound by the same leverage constraints. Already recently the FIFO rule has caused that.

Please tell me the real agenda behind these radical changes. Are they to 'protect' us or severely hamper our trading activity?

Best regards,

Haydn Stevenson