

From: avid.dp@gmail.com on behalf of
David Hardin <David@davidhardin.net>
Sent: Wednesday, January 20, 2010 11:58 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

To David Stawick, Secretary Commodity Futures Trading Commission,

I am contacting you to voice my opinion on the subject of changing the margin requirements for retail Forex customers. This would be the second change in 12 months and will most likely destroy the U.S. retail Forex market. For a small trader, such as myself, changing the margin requirement by a factor of ten will effectively put me out of business or cause me to use an offshore broker who would not be bound by such inane regulation but who also is not bound by any type of regulation whatsoever, putting my investments at a much higher risk than a margin of 100:1 ever could. If enacted, these new regulations will drive billions of taxable dollars offshore and will cause even more American businesses to close in these tough economic times.

Trading is risky, we all know it but some choose to ignore the facts. Trading in ANY market is risky and it always will be. Please, do not legislate away my freedom to invest my money in the manner that I choose.

Sincerely,

David Hardin

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