

**From:** Kevan <Kevan@azmaxpro.com>  
**Sent:** Friday, January 15, 2010 10:54 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hello,

I am really upset about the laws that are trying to be imposed to supposedly make us safe traders. I am referring to: *RIN 3038-AC61*. How am I supposed to make a living if you change the maximum leverage of my trading account here in the US to only 10:1 (ten to one)? This would totally hamper my ability to earn enough money to live on. It would take even more money in my account to make less than I do now. I doesn't make sense. If you limit my earning potential with this kind of restriction, I will take my six figure account and put it in an offshore account where I can earn a decent amount of money. Everyone I know will be doing the same if you limit our incomes like this.

Also, if you are going to require a minimum 20 million dollar to start up a brokerage firm here in the US, that will only drive more businesses to go offshore where there are less regulations. As brokers move offshore, that will be taking more money out of the US economy and more lost jobs.

This idiocy that you are trying to pass is not going to work because even if you close the loopholes and get everyone registered that will register, it won't matter much because everyone I know will have moved their money offshore and there won't be many brokerages here in the US to worry about.

I know this is a BAD IDEA for the US and for me and my friends. Thanks but no thanks.

Sincerely,  
Kevan Ausitn