

**From:** Renato Mendonça <renatomen@gmail.com>  
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**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Members of CFTC

I would like to state that I entirely reprove the idea of changing the way we can leverage our operations today. I have been investing in the FOREX market since 2004 and it took years for me to get used to the market movements and finally set a reliable trading system.

If I don't have the freedom to decide my leverage levels in a US Broker, I will certainly move my money to an European Bank to make sure I will be able to do what I've been doing for all these years.

Please don't touch the leverage. Leave it exactly as it is. Let us decide our risk strategies.

Regards,  
Renato Meddonça