

From: Jn. Macias <caidfw@msn.com>
Sent: Wednesday, January 20, 2010 11:28 PM
To: secretary <secretary@CFTC.gov>
Subject: No Leverage 1:10

Dear Secretary,

I received an email from my forex broker about the CFTC plan to lower the leverage in forex accounts to 1:10.

I've been trading FX for +5 years and trading 1:10 is absolutely inadequate and will require hefty amounts of margin cash to keep trading, and take advantages that the FX Markets has to offer to small investors like me, Investors that trade with small capital to complement daily income requirements in this difficult times.

Please note that I'll close my US account as soon as CFTC enforces this rule, and will transfer my account to UK or Swiss brokers.

Thanks and I appreciate your help on this issue.

Ref.- **RIN 3038-AC61**