From: Ryan Jaynes <rycooldude@gmail.com>
Sent: Wednesday, January 20, 2010 11:20 PM

**To:** secretary < secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex RIN 3038-AC61

The proposed regulation would be a very undesirable event for the business of all Forex trading. Limiting the leverage of trades would limit the markets to only the rich and large accounts effectively eliminating smaller investors from ever having a chance to play in the market. This move would limit the mobility of the markets and decrease the amount of business that forex brokers currently receive. This proposal also would effectively prevent me from ever being able to trade again after spending many years becoming more familiar with this market and then being unable to invest with small amounts of money that would not ruin my livelihood if they happened to get lost. I believe that this proposed regulation would be a mistake to pass and I strongly disagree with limiting the leverage of trades. I thank you for your time

Sincerely,

A concerned forex trader,