

From: scott wolfe <swolfe44@yahoo.com>
Sent: Wednesday, January 20, 2010 11:12 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Identification Number **RIN 3038-AC61**

Dear Sir/Madam:

I have recently been made aware of your proposal to increae forex margin requirements by 10-fold. This action will serve to do nothing but severely restrict and penalize my business, requiring me to tie-up far greater amounts of MY CAPITAL--in order to realize the same income levels previously enjoyed.....key words are MY CAPITAL!

The CFTC won't be happy until they force every broker in the US out of business.....because I will simply close my CFTC regulated accounts and transfer the money to my Dukascopy (non-CFTC) account--which I'm sure is what most traders will do.

I am sending this e-mail as a strong protest of your proposal!!

**Scott Wolfe
President,
THETA CAPITAL MANAGEMENT**