

From: Phong Phuong <phong_phuong@hotmail.com>
Sent: Wednesday, January 20, 2010 10:52 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern,

RIN 3038-AC61

You recently sought feedback on this subject, so here is my opinion:

We traders do want restrictions on our trading styles (such as removing the ability to hedge) or have leverage restrictions in place. We are smart enough to assess our own risks and only trade with money we can afford to lose.

I understand you may try to do this for the benefit of others who may not know what they are getting themselves into, but doing so by handicapping all traders in general will not earn you any favours.

- Phong.

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