

From: Joshua Panggabean <joshua_carlp@yahoo.com>
Sent: Friday, January 15, 2010 9:40 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir,

I have read the news of Regulation of Retail Forex at web address <http://www.cftc.gov/newsroom/generalpressreleases/2010/pr5772-10.html> and promptly i QUIET DISSAPOINTED with this proposals.

I privately as the small capital trader beg your mind that not all retail forex being discriminated with such a puny leverage 1:10, all the disaster of economic especially on your country caused by the manipulative transactions from big investors / trader on paper trading like stock, commodity, futures, and forex. The attractiveness of high leverage of this product obviously contribute a large of capital gain to your country, if you can read the chart of growth of forex investment and other futures / high leverage products years by years, definitely these products beat the growth of stock trading.

Think about it!, if you limitating these industries, you will lose the enormous sum of money that your country should gain to prosper your country and citizens, your country growth will shrink quiet significantly as the investors and traders will go offshore to put their money. One More point, CHINA, JAPAN, RUSSIA, Offshore country like Bermuda, Bahamas, British Virgin Island and other fast growing investment place like we, INDONESIA will take advantage of your stubbornness, they will control your dollars, not you - i'm sorry for these hard descriptions words.

Further more, actually the high leverage products like forex is the one of America Dreams, these opportunities should be as heritage of your country, as the proud of nations. The spread of opportunities being prosper via these products is the one of solutions of your citizens to break down of high rate unemployment, and alternatives to tax, you and your department should know that, if not it will be so embarrassing to us.

Investment are investment - creating the chances of wealth and glory, regulated these investment are created to make everyone play the fair game, not kicking them out of field.

Best Regards,

Get your preferred Email name!

Now you can @ymail.com and @rocketmail.com.