

From: David W. Thomas <davidwt@usa.net>
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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex (RIN 3038-AC61)

Some regulations are definitely needed to protect us trading the forex market. The one proposed as limiting the leverage of accounts to 10:1 is unacceptable and definitely untradeable. You will not need any other regulations as there won't be anyone left trading forex in the U.S. with that regulation. Is restricting trading the forex to the very wealthy your goal? Because the average person could not deposit enough money to even make a small trade.

You cannot possibly, nor do you have the right, to limit people from making mistakes. Trading to make money involves risk, there is no way to avoid that. You do not have the right to remove the ability to make money.

For further reference, see [Say goodbye to retail forex in the USA](#).

David W. Thomas