

From: Pratik Ratra <pratikratra@hotmail.com>
Sent: Wednesday, January 20, 2010 10:17 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I totally agree with your proposal of limiting the leverage in retail accounts to 10:1. 95% of the forex traders are losing money and the dealers are the ones who are making money on their expense. When stock trading has a much lower leverage then why forex has so much?

Forex trading is a big SCAM and this is indeed an important step from your side which would protect many people from losing their hard earned money. I have been trading currency for the last 3 years and know many a people who have lost fortunes in this scamming industry. I currently trade with OANDA FX Trade.

Should have any questions please feel free to call me at 4168407727.

Sincerely
Pratik Ratra

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