

**From:** Kim Chui Lee <kimchui.lee@gmail.com>  
**Sent:** Wednesday, January 20, 2010 10:15 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Fwd: CFTC's Proposal of Leverage Changes: How You Can Help

---

Hi CFTC,

'Regulation of Retail Forex' in the subject line of your message and the identification number **RIN 3038-AC61** in the body of the message.

I am some opinion regarding the proposal of Leverage Changes.

As a FOREX trader, we should have a freedom to choice the Leverage level. We can define the level of risk we want to involve in FOREX trading.

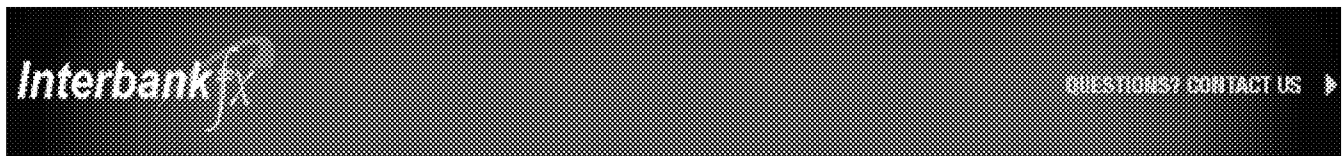
I know that your proposal to limit the leverage maximum to 10:1 to help all FOREX trader. But this will not suit my trading strategies and disadvantage to me. I am very appreciate that CFTC able to give a Leverage range from 1:1 to 400:1. This will give trader to change the leverage they want to suit their own risk.

Please consider my suggestion

Appreciate for your help. Thank You  
KimChui

----- Forwarded message -----

**From:** **Interbank FX** <marketing@email.ibfx.com>  
**Date:** Thu, Jan 21, 2010 at 10:01 AM  
**Subject:** CFTC's Proposal of Leverage Changes: How You Can Help  
**To:** [kimchui.lee@gmail.com](mailto:kimchui.lee@gmail.com)



Dear Valued Customer,

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

Maximum Leverage under Current Regulations	Maximum Leverage under Proposed CFTC Changes
USD/CHF	USD/CHF
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000

We stand behind the belief that you should be given the freedom and right to choose the amount of leverage that is appropriate for your individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

If you feel strongly about the proposal, we encourage you to help determine the outcome of these proposed regulations. You can help make an impact by sending comments directly to the CFTC at: [secretary@cftc.gov](mailto:secretary@cftc.gov).

Please include 'Regulation of Retail Forex' in the subject line of your message and the identification number **RIN 3038-AC61** in the body of the message.

You can also submit your comments by any of the following methods (include above ID number):

- **Fax:** (202) 418-5521
- **Mail:** David Stawick, Secretary Commodity  
Futures Trading Commission 1155 21st Street, N.W.,  
Washington, DC 20581
- **Courier:** Use the same as mail above.

In the upcoming days, Interbank FX and the rest of the U.S. Forex Dealer Coalition will be releasing a more formal opinion about the proposed changes. Please feel free to read further details about the regulation on the CFTC website by clicking [here](#). In the interim, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

As always, we want the best for our traders. We hope you'll join forces with us to prohibit the proposed leverage requirements.

The Interbank FX Team



International    US and Canada 866.468.3739    Australia 1.800.884.912    Indonesia 001.803.017.9112    Malaysia 1.800.813.776  
New Zealand 0800.445647    Singapore 800.101.2097    United Kingdom 0.808.120.1966    International +1.801.930.6800

Interbank FX™ LLC | IBFX™ | IBFXU™ | Registered FCM, Member NFA  
Interbank FX | 3165 Millrock Drive STE 200 | Salt Lake City, UT 84121 | Tel: 1.866.468.3739  
To opt-out of future emails from Interbank FX, [click here](#).

Trading in the off exchange retail foreign currency market is one of the riskiest forms of investment available in the financial markets and suitable for sophisticated individuals and institutions. The leveraged nature of FX trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated and you will be responsible for any resulting losses.