

From: GJim <jarnersr@wyomerc.com>
Sent: Wednesday, January 20, 2010 10:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

I am writing in regards to proposed rule-making associated with RIN 3038-AC61.

While many provisions of the proposed rules may be valid and necessary, I strongly object to the proposed 10:1 leverage limitation in Forex trades.

If this limitation is implemented, it will primarily serve to lock-out the small trader/investor from the Forex market - just as much larger minimum account balances served to lock-out small investors from the stock day-trading market several years ago.

I urge you to drop this requirement - Forex traders should be able to choose the appropriate leverage ratio that fits their particular trading requirements and trading style.

Thank you for your time and attention to my comments.

Jim Arner
Trading Forex since 2003.