

From: Jeff Simonton <simonton7@yahoo.com>
Sent: Wednesday, January 20, 2010 10:02 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Stawick,

I am emailing to voice my opinion on the regulation of Retail Forex. I am very concerned about the CFTC considering the notion of limiting leverage to 10:1 for spot forex traders. This would be a complete injustice and rob us of the right to choose the leverage that we are comfortable in trading. The freedom to choose belongs to the people and should not be imposed by government agencies. Regulations were enacted to stop average people from being able to day trade the stock market, and this proposed change would have the same end result for Forex. It would be an outrage to once again only allow the wealthy the ability to trade a market in the manner of their choosing. The American Voters want and deserve the ability to choose. I have no problems with regulations that ensure all Forex brokers are conducting business in a trustworthy and legitimate fashion, but taking power from every day traders is wrong in every way, shape, and form. Please vote to maintain Retail Forex as it currently exists.

Sincerely,

Jeffrey A. Simonton