

From: jon <jonqpublicdisposable@gmail.com>
Sent: Friday, January 15, 2010 9:30 PM
To: secretary <secretary@CFTC.gov>
Subject: please say no to new leverage limitations

Dear Sirs,

In regards to the proposed regulations that would require all FX industry professionals in the US to be registered with the CFTC, and imposes a 10:1 leverage ceiling on traders, doesn't it seem like these two things are in conflict?

The registration mandate would substantially increase the credibility of all associated industry personnel, yet the leverage limits will send most traders to foreign brokerages. What good does it do us to have registered professionals flipping burgers at McDonald's because traders fled US brokerages?

Please reconsider a more reasonable leverage limit of 50:1 or 100:1, it's hard enough to make a profit in this field, without regulatory agencies policing the retail trader into oblivion.

Sincerely,

David Lawrence