

**From:** sbolzman@rwcinc.com  
**Sent:** Tuesday, April 13, 2010 1:43 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Speculative Position Limits on Energy

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April 13, 2010

David Stawick  
Secretary, Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Dear Mr. Stawick:

I know a lot of these are sent, but if the fuel price would be down, more money would be out there for the economy to grow. More travel helping the small towns, as even I do not travel far from home anymore because of it. Lets focus on growing the economy, and quit this crazy bailout spending with benefits to the exec. Lets get "good paying jobs" back into the USA, tax imports, keep the jobs we have with good incentives for companies to stay or that have stayed.

I am writing in support of reestablish speculative position limits on major energy commodities. The rule that will provide stability to the marketplace and help prevent future price bubbles. We must quickly approve a strong rule to protect America's struggling economy. Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions that pushed the price of gasoline well past \$4 per gallon in 2008 by gambling on oil and continue to profit at every American's expense.

Rampant oil speculation by large Wall Street trading firms has resulted in extreme volatility in energy markets and unwarranted price spikes in recent years. Given that supplies are at record highs and demand remains weak, fundamentals cannot explain recent price hikes and destructive price swings. Unless there is a rule, markets will continue to fluctuate wildly.

Position limits existed in energy markets until 2001 and currently apply to agricultural commodities. We should use its existing experience to regulate position limits of speculators and prevent excessive

concentration in the energy markets, while ensuring that exemptions to these limits afforded to real physical players such as fuel cooperatives, public utilities, truckers and airlines are not exploited by big banks and billionaire investors.

Energy consumers desperately need stability in the marketplace. I encourage the adoption of a Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

Scott Bolzman  
989-893-9601