From: Barnaby Beech barnaby Beech barnaby Beech barnaby Beech barnabybeech@gmail.com

Sent: Wednesday, January 20, 2010 10:02 PM

To: secretary < secretary @CFTC.gov>

Subject: Regulation of Retail Forex

RIN 3038-AC61

As a retail forex trader, it is extremely distressing to witness the federal government attempting to shut out the little guy's ability to make profit through the existing margin requirement framework of the forex platform. Forex is the only system whereby an average person can extend the buying power of a small amount of money through leverage, to give themselves a meaningful advantage in the market. it is extremely distressing to see the federal government in motion to attempt to strip this opportunity from the small retail trader even if, indeed, it is in a misguided attempt to protect "the little guy". The effect of this bill would be to protect the little guy, indeed, by making his participation in the market much more difficult and thereby limiting his risk. this bill is not in the interest of a free market.