

From: daniela <jdsetters@xnet.co.nz>
Sent: Wednesday, January 20, 2010 10:01 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RE: ID # RIN 3038-AC61

That is unfair and very discriminative!!!

Like that, only wealthy people will be able to trade Forex, which it's how it used to be years ago. It's a step backward and I'm voicing my opinion, even if the decision will not directly affect me, because I strongly believe that it's **WRONG** !!!!

People should have the right to choose the margin they prefer to use, it shouldn't be imposed by the government as a 1 only option, and 10:1 is an exaggerate change from the 400:1 many traders were used to. We are all adults, why don't you go and close all the Casinos around the world as well then?

What is the reason for these continuous changes for the worst that keep happening lately?

If you make this change, only Banks and big players will be able to afford to keep trading and you'll kill many Forex brokerage businesses, if not all of them.

You might as well change it to 1:1, as it won't make much difference anyhow. I thought 100:1 was bad enough, but 10:1 is ridiculous!!!! Why do you want to do that for?

Which are the **PROS** and **CONS** behind this proposal? I can think of plenty of cons, but I couldn't find a single pro. Maybe you can help me.

Thanks a lot for your attention, I hope to hear from you soon. Have a great day!!!

Sincerely

Daniela Setters