

From: Art Drexler <artd@live.com>
Sent: Wednesday, January 20, 2010 10:01 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Re: RIN 3038-AC61

Dear Sir,

I am a retail FX trader, with a relatively small account. I depend on FX trading to supplement my income and I work hard to do it as well as I can. I'm not always successful, but at least I have the freedom to trade. Freedom to trade.

What are you trying to do with this proposed regulation? It appears you're doing your best to eliminate small traders by drastically increasing the margin requirements.

This proposed change would seem to go against Freedom. It will certainly end my ability to trade, as it will thousands of people just like me. Why would you do that, except to cater to certain special interests?

I ask you to consider what you are doing, and search your hearts why. Every retail FX broker I have checked with is against this proposal. It will hurt them as it will hurt us. Why do that?

Thank you for considering my opinion. Please do what is right for we, individual investors, who will be shut out of the FX market because of this excessively punitive rule change.

Art Drexler
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