

From: polson <polson@cox.net>
Sent: Wednesday, January 20, 2010 9:59 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

In re: **RIN 3038-AC61**

Mr. Secretary,

I am writing to express my concern over the audacity of the CFTC to propose such a debilitating regulation and extreme dissatisfaction with the CFTC's decision to lower the leverage in retail forex accounts to a 10-to-1 ratio. Not only will a change in the leverage ratio push a number of traders in my similar position out of the market, it will also reduce the short term capital gains income to the Federal Government and reduce the liquidity of the forex market.

In addition, unless you impose the same leverage requirement on overseas companies providing accounts to American citizens, the proposed limitation will cause American forex merchants to lose a large number of investors and taxable profit to overseas merchants.

As a hardworking American taxpayer and forex investor, I implore you to make the correct decision and withdraw the proposed change to the retail forex account leverage ratio.

Regards,
PJ Olson