

From: SS Subramaniam <sssubra8@gmail.com>
Sent: Wednesday, January 20, 2010 9:59 PM
To: secretary <secretary@CFTC.gov>
Cc: marketing@email.ibfx.com; cdelano@fxcm.com; Siju Daniel <sdaniel@fxcmasia.com>
Subject: CFTC's new Rule re 1:10 Leverage in Forex

Dear Sirs,

I refer to your request for the opinion of Forex Traders re the introduction of your new 1:10 Leverage system in Forex Trading. I am one of the many Malaysian Traders who vehemently object to such an introduction. What this means is that the Public are unable to understand the risk element involved in Forex Trading and that we are not fit to engage in any form of Trading activity. We are of the opinion that we are fully matured to understand the Risk element involved in all trading activities and request that no alteration be made in the Leverage system currently being used by most Forex Brokers. I on behalf of the thousands of Forex Traders in Malaysia also vehemently object to the Malaysian Government's recent proposal to make it illegal for Malaysians to teach or practice Forex Trading in Currencies. This is an attempt by our Central Government and Central Bank to cover their own weaknesses for which they are now blaming the small scale Forex Traders in the country. I sincerely hope you will be able to convey this message to the Central Bank of Malaysia.

Many thanks and best Regards,
Dato SSSubramaniam

--

Dato' S.S.Subramaniam
email: sssubra@streamyx.com
sssubra8@gmail.com