

From: RON FRAZIER <rbfraz1@msn.com>
Sent: Wednesday, January 20, 2010 9:58 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

ID#RIN 3038-AC61

Dear Sir or Madam,
I have been a retail forex trader for several years now and I am against changing the leverage requirement to 1:10. I feel that a leverage of 1:100 is entirely appropriate due to the very small daily fluctuations in currencies (fractions of a cent)
Thanks for your attention,
Ronald Frazier