

From: Christopher Holland <christopherholland@maine.rr.com>
Sent: Wednesday, January 20, 2010 9:55 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RE: ID number RIN 3038-AC61

Dear Sir,

It is with great disappointment that I read of potential further changes to margin requirements. Last year hedging was banned, then margin reduced from 400 or 200:1 down to 100:1, and now talk of 10:1? This is madness. Traders do not need more regulation or protection. There is no logical reason to require further capital to trade, unless your goal is to drive business away from US brokers and eliminate jobs.

Please do not lower margin rates any further. It will prove disastrous for smaller retail traders and brokers in the US.

Sincerely,

Chris Holland

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