

From: Ryan Pallas <evryedge@gmail.com>
Sent: Wednesday, January 20, 2010 9:53 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

With regards to **RIN 3038-AC61, Release: 5772-10**

To whom it may concern,

Financial regulators may be in a precarious position to minimize risks. Please let me assure you that the FOREX is speculative, and large leverages have their benefits.

I think it would be an unfortunate decision to limit foreign exchange leverages. The current setup allows young, enthusiastic traders with an appetite of risk, and little capital, to take part.

Thanks,

Ryan Pallas