

From: Patrick Moranville <benchmrk@sbcglobal.net>
Sent: Wednesday, January 20, 2010 9:48 PM
To: secretary <secretary@CFTC.gov>
Subject: New leverage regulations

As a trader I am opposed to the new proposed regulation that will change our leverage to 10:1. The leverage change does nothing to help traders. It in no way will help a trader become successful and it will not help a trader from losing all his money. There is no benefit at all. It will only limit people with smaller accounts from having an opportunity to trade in the most dynamic market in the world. If you impose this ridiculous leverage regulation you will only succeed in driving all the traders to use brokers in other countries.
Patrick