

From: Daniel Ligman <dligman@hotmail.com>
Sent: Friday, January 15, 2010 8:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

I am writing in to inform you of the dangers and negative consequences the proposed CFTC regulations will have on the United States economy and quite possibly the entire world economic state. My particular concern is the 10:1 restriction on leverage. Such a restriction would harm U.S. brokers and send the flow of U.S. dollars overseas. This would seriously hinder economic growth as a result of job losses at the brokers. I realize that it is the intent of the U.S. government to protect its citizens and I respect such intentions. However, forex traders are clearly informed of the risks involved in forex trading and it is the sovereign right of the citizens of the United States to seek a better life, liberty, and the pursuit of happiness. Such regulations are in violation of the spirit of free capitalism and competition. I am sure that you yourself have dreams for a better future but such rulings would only crush the dreams of so many people who have hope for a better future. While it is true that not everyone will be successful, such hope is a necessity in these harsh times. Please don't punish the American people for the banking systems mortgaging mistakes.

I protest these proposed regulations and sincerely hope that sanity is restored to the minds of those who would propose such harmful regulations. In life, all that really matters is the choices we make and it is essential that we make the right choices in life especially when our actions result in the benefit of the populace. Those who are heroes are forever remembered and praised. Please be my hero. Even if you should disregard this message, ask yourself this question- What if it was true that what we did in life echoed into the eternity of the next life?

May God bless and I hope you do the right thing.

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