

From: thekellymarie@yahoo.com
Sent: Tuesday, April 13, 2010 12:59 PM
To: secretary <secretary@CFTC.gov>
Subject: Comments on Proposed Speculative Position Limits for Energy (File #10-002)

Kelly Marie
J&S Oil
PO Box 216
Gardiner, ME 04345-0216

April 13, 2010

David Stawick
Secretary, U.S. CFTC
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick:

Two years ago, home heating oil costs hit an all time high. Predatory speculation, not shortage of fuel, drove the price to \$4 per gallon. Months later, when it became abundantly clear that the people could not afford that, the bottom dropped out of the market. But by then, many retailer, such as our company, were locked into contracts at the higher rates, as were our pre-buy customers. We all took a bath and there were many bitter customers and some companies were forced out of business by that unnecessary inflation and subsequent collapse of the energy futures market.

Why is it that most every other commodity traded is subject to limitations, and something so many of us rely on, especially those of us in cooler climates, is not controlled?

We no longer have a president from an oil rich state, with fat cat oil friends to answer to. It is time to take control and place limits on the predatory speculation that is driving our fuel market.

At present, the speculators at it again. Fuel prices are steadily climbing. This is a time when our unemployment is very high and so few can afford to heat their homes, at present rates. With prices escalating so quickly and unnecessarily, it is time to put a halt to this NOW!

I am writing today to endorse comments submitted by the Petroleum Marketers Association of America and the New England Fuel Institute submitted on April 9, 2010 on the proposed rule to implement speculative position limits for futures and options contracts for natural gas, crude oil, heating oil and gasoline. I am also writing to add my own thoughts on this matter to the public record.

Thank you for your consideration.

Sincerely,

Kelly Marie
207-622-1609