

**From:** Michael Pagana <michaelpagana@gmail.com>  
**Sent:** Wednesday, January 20, 2010 9:45 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex' ....RIN 3038-AC61

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To whom it may concern...

Regarding *RIN 3038-AC61*...I believe that I should be given the freedom and right to choose the amount of leverage that is appropriate for my individual desired risk...

Your proposal would be taking that right away from me as a trader and I am totally against it!!.

Mike Pagana  
Currency Trader with IBFX