From: daniel@kippstudios.com

**Sent:** Wednesday, January 20, 2010 9:41 PM **To:** secretary <secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex - No, thank you

Regarding the regulation of the Retail forex market being discussed(RIN 3038-AC61?), I would like to say that you should leave the leverage as it is. If you change it, you will force many of the players out. As to the worry about the customers being left with a negative balance, I can guarantee you that the brokers will "cover their assets" and take you out of the game before that, so you won't have to worry about a negative balance.

Thank you for your time on this matter, Daniel Kipp 7140 Ashburn Street Houston, Texas 77061