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Sent: Wednesday, January 20, 2010 9:39 PM
To: secretary <secretary@CFTC.gov>
Cc: Mike Regal (mregal) <mregal@cisco.com>
Subject: Regulation of Retail Forex

RIN 3038-AC61

I am against the proposal to subject US traders to a 10-to-1 leverage limitation. I've already had to swallow a 200-to-1 down to 100-to-1 leverage move based on NFA compliance. A move from 100-to-1 down to 10-to-1 would seal the deal. I would close my brokerage account here in the US and do business with overseas brokers.

This is a bad for business proposal.

As a trader, I'm responsible for assessing the amount of risk I'm willing to take. While you may think you're protecting irresponsible traders, there are many more responsible ones who understand the risks involved and can trade "within their means".

I vote NO to this proposal.

Regards ... Michael Regal